



ANNUAL REPORT 2023

On Our Way Home, Inc.

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OUR IMPACT

Occupancy

5729 Safe nights of sleep

- 1767 for 14 women in Bethel House
- 3962 for 22 men in Guardian House

Demographics

- More than half are parents of minor children.
- More than half are involved in parole, probation, or drug court.
- Most were unemployed at Move-In.
- Many had debt.
- Many had lost driving privileges.

Moving Forward

- 7/13 women moved forward successfully.
- 3/15 men moved forward successfully.

***“A life not lived for others is not a life.
- Mother Teresa***

Letter from the Executive Director



Our Board of Directors and I are thrilled to be actively impacting lives daily!

The residents in our homes are grateful. We are glad to be able to offer them this opportunity to heal and change the trajectory of their lives. We could not have done this without the support of our grantors, donors, volunteers, and many community collaborators! Greater

Cincinnati is very fortunate to have a vibrant network of nonprofit organizations and supporters!

This first full year of operation has taught us much! It has also brought home to our nonprofit that we do not want to only provide safe places to live and a recovery family household. We want to help residents rebuild their lives: reconnect with family and loved ones; regain driving privileges; obtain sustainable employment so that they have hope to retire debt and live independently!

Financially we recognize that in general, recovery residences cover one third of expenses from resident rent. The other two thirds is met with federal, state and private funding. We do not want to rely so heavily on grants and plan to diversify our revenue streams in 2024. With new changes in nonprofit requirements, we will perform an independent audit of our finances this year.

Looking ahead, we aim to add to the existing recovery ecosystem in Southwestern Ohio the ability to aid in breaking down these common barriers to long term sobriety. One day at a time, as we all journey on our way to our eternal home in heaven, we trust in divine intervention to help us accomplish this!

FINANCIAL SUMMARY

We were awarded the following grants in 2023:

- OhioMHAS Ohio Recovery Housing Initiative FY23	\$ 16,439
- OhioMHAS Community Assistance Funds	\$ 463,237
- Interact for Health	\$ 76,300
- Greater Cincinnati Foundation H.R. Labor Fund	\$ 32,000

Forecasted FY2024

- Expenditures	\$288,000
- Revenue from rent	\$103,000.

This is consistent with recovery housing financial landscape reports that indicate roughly one third of expenses are paid through resident rent.

Our 2023 Statements of Activities and Financial Position are included in the following pages....

On Our Way Home Inc

Statement of Activity

January - December 2023

	TOTAL
Revenue	
Family and Friends Fund	774.82
Grant Income	15,300.00
Interest Income	242.45
Mileage Subsidy	696.00
Non-profit Revenue	
Funds Donations	29,850.00
Total Non-profit Revenue	29,850.00
Rent Income	
Bethel Income	
Cleaning Rent Credit-Bethel	-20.00
Rent Income-Bethel	26,462.86
Rental Subsidy-Bethel	-6,670.00
Total Bethel Income	19,772.86
Guardian Income	0.00
Cleaning Rent Credit -Guardian	-45.00
Rent Income-Guardian	49,187.67
Rental Subsidy-Guardian	-3,149.00
Total Guardian Income	45,993.67
Total Rent Income	65,766.53
Resident Activities Subsidy	632.00
Unapplied Cash Payment Income	1,178.25
Utilities Subsidy	12,332.20
Wages Reimbursement	16,001.58
Total Revenue	\$142,773.83
GROSS PROFIT	\$142,773.83
Expenditures	
Bethel House Expenses	
Furnishings-Bethel	3,092.45
Household Expense-Bethel	2,491.25
Lawn Service Expense- Bethel	9,850.00
Mortgage Interest- Thul	6,980.07
Office Supplies -Bethel	5.14
Property Tax-Bethel	5,692.16
Repairs and Maintenance-Bethel	14,436.36
Telephone, Telecommunications- Bethel	1,152.50
Utilities-Bethel	
Duke Energy Bethel	3,574.39
Village of Bethel Water	1,082.52
Total Utilities-Bethel	4,656.91
Total Bethel House Expenses	48,356.84

On Our Way Home Inc

Statement of Activity

January - December 2023

	TOTAL
Guardian House Expense	399.64
Cleaning Expense-Guardian	1,057.50
Furnishings-Guardian	460.00
Household Expense-Guardian	3,684.57
Lawn Service Expense-Guardian	600.00
Mortgage Interest- Center Bank	4,636.86
Office Supplies -Guardian	7.72
Property Tax -Guardian	584.94
Repairs and Maintenance-Guardian House	17,180.30
Resident Activities-Guardian	1,843.17
Telephone, Telecommunications- Guardian	1,363.85
Trash Removal-Guardian	276.75
Utilities-Guardian	
Duke Energy Guardian	6,386.94
Village of NR Water	1,506.65
Total Utilities-Guardian	7,893.59
Total Guardian House Expense	39,988.89
Household Expense	1,697.86
Operating Expense	
Accounting Fees	3,443.75
Advertising	748.74
Bank Service Fee	119.90
Business Expenses	92.00
Business Registration Fees	200.00
Cell Phone	107.42
Consulting	550.00
Donation	-200.00
Event Expense	374.66
Gas	8.26
Insurance - Liability, D and O	3,095.10
Membership Fees	75.00
Office Expense	5,457.93
Office Supplies	47.16
Other Business Expenses	107.42
Postage, Mailing Service	138.10
Professional Fee	607.50
Property Insurance	9,094.43
Software Expense	5,151.91
Website	925.96
Total Operating Expense	30,145.24
Outside Contract Services	13,010.03

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Statement of Activity

January - December 2023

	TOTAL
Payroll and Benefits Expense	
Mileage-Melissa	2,416.34
Payroll Service Expense	1,249.08
Payroll Tax Expense	0.00
Fica Expense	4,493.49
Futa Expense	168.00
Medicare Expense	1,050.90
Ohio Unemployment Expense	947.70
Total Payroll Tax Expense	6,660.99
Wages	72,251.49
Total Payroll and Benefits Expense	82,577.90
Professional Fees	2,673.60
Renovations-Bethel (deleted)	4,000.00
Resident Activities	499.46
Software Expenset	1,716.00
Waste Removal	139.63
Total Expenditures	\$224,804.55
NET OPERATING REVENUE	\$-82,030.72
NET REVENUE	\$-82,030.72

On Our Way Home Inc

Statement of Financial Position

As of December 31, 2023

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Center Bank	36,001.61
Fifth Third Bank -5566	777.01
In-Kind Clearing	0.00
PayPal	697.50
Petty Cash	100.00
RiverHills Bank	54,427.12
Total Bank Accounts	\$92,003.24
Accounts Receivable	
Accounts Receivable (A/R)	-50.00
Total Accounts Receivable	\$-50.00
Other Current Assets	
Earnest Money	2,014.00
Uncategorized Asset	0.00
Undeposited Funds	0.00
Total Other Current Assets	\$2,014.00
Total Current Assets	\$93,967.24
Fixed Assets	
Accumulated Depreciation	-24,087.00
Building-Guardian	295,000.00
Capital Improvements-Guardian	6,124.00
Total Building-Guardian	301,124.00
Buildings	0.00
Buildings-Bethel	174,900.00
Capitol Improvements-Bethel	73,385.70
Furniture and Equipment	24,023.78
Total Fixed Assets	\$549,346.48
TOTAL ASSETS	\$643,313.72
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	12,440.42
Total Accounts Payable	\$12,440.42
Credit Cards	
Synchrony Credit Card Payable (Lowes)	0.00
Total Credit Cards	\$0.00
Total Current Liabilities	\$12,440.42

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As of December 31, 2023

	TOTAL
Long-Term Liabilities	
Capital Funding Mortgage	416,913.30
Center Bank Mortgage -NR	-30,013.00
Mary and Andrew Thul Loan	172,412.00
Total Long-Term Liabilities	\$559,312.30
Total Liabilities	\$571,752.72
Equity	
Unrestricted Net Assets	153,591.72
Net Revenue	-82,030.72
Total Equity	\$71,561.00
TOTAL LIABILITIES AND EQUITY	\$643,313.72